

NOIOAAM

TIME: 2hrs 30 min

MARKS: 75

NOTE: 1. Attempt all questions.

2. Figure to the right indicate marks.

- Q1. Define Banking. Explain in detail primary functions of Bank. 15
- OR
- Q1. Explain the structure of organized banking Sector. 15
- Q2. a) Explain promotional and supervisory functions of RBI. 8
- b) Write a note on classification of NPA's. 7
- OR
- Q2. a) Describe different types of Leasing. 8
- b) Write a note on Hire purchase. 7
- Q3. a) State difference between Commercial banks and Co-operative banks. 8
- b) Write a note on Right Issue of Shares and Buy Back of Shares. 7
- OR
- Q3. a) What do mean by E Banking? Explain its limitations. 8
- b) State the concept of Bank Guarantee. 7
- Q4. a) Explain importance of Insurance. 8
- b) Describe different types of Fire Insurance. 7
- OR
- Q4.a) Explain any 3 Principles of Insurance. 8
- b) Write a note on Bank Assurance. 7
- Q5.
1. The cargo on a ship was insured against loss occurring due to sea water. A huge rock hit the bottom of the ship and caused a hole in the bottom of the ship. Due to this reason the sea water entered in the ship and the goods in the cargo got destroyed. The owner of the ship filed a claim with the insurance company for the losses suffered by him. Do you think the insurance company will pay his claim, if yes then why if no then why not? 8

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2. Mr. Paresh took a life insurance policy from an insurance company for his life. While making the proposal of insurance, he lied with the insurance company about his existing asthma problem. A few months later, he died of pneumonia. His representative filed a claim for the insurance money. Is the insurance company liable to pay?

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OR

Q5.

1. Mr. Ajay made a proposal to an insurance company for a fire insurance policy for his goods worth ₹1,00,000. He truthfully answered all the questions on the proposal form and disclosed all needed facts. On the same day, fire broke out and all the insured goods got destroyed. The proposal was accepted by the company on next day. Is the insurance company legally responsible to make the payment?

8

2. Mr. Z took a motor insurance policy for his car, while making the proposal of insurance, he did not disclose that his driver is not competent to drive a car and his car regularly meets with an accident due to the driver's inability to drive properly. The proposal of Mr. Z was accepted by the insurance company. A few months later, his car meets with an accident and asks the company to pay compensation for the losses occurred due to his car accident. Is the insurance company liable to pay Compensation?

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